



Off the wires:

Metaverse Stocks Buzzing in Korea With Multiple ETF Launches

Bloomberg

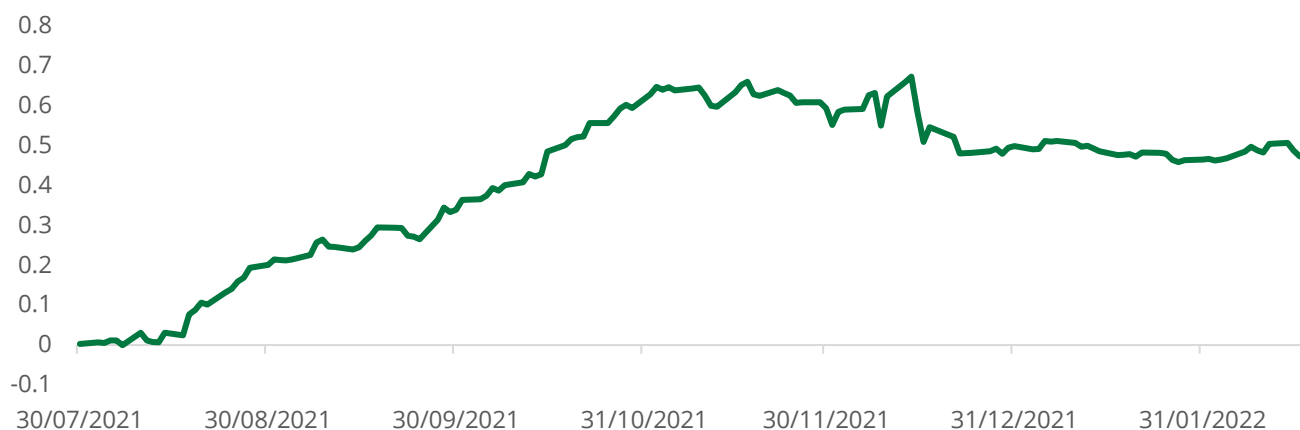
View from EPFR:

South Korea is the go-to Asian market to bet on technology, amid the hype of metaverse. Korea's ETFs focused on the metaverse, many of which are newly listed, have seen double-digit gains in November 2021 to trump the Kospi benchmark's 0.3% decline. Nevertheless, the price of the ETF peaked in Nov 2021 and has been sliding down straightly afterward.

By leveraging the EPFR Stock Allocation database, which tracks over \$10 trillion in AuM of stock level holdings of Mutual Funds and ETFs, the sum of the active and passive stock flows that belong to the metaverse universe can be used to gauge the investment sentiment of active and passive fund managers.

EPFR data shows that there have been continuous significant passive inflows into the Korean Metaverse since Nov 2021 despite the price drop. However, the reaction from the active side is much milder and flows have notably plateaued since Nov 2021.

Korean Metaverse Index Active Cumulative Flows



Korean Metaverse Index Passive Cumulative Flows



➤ ABOUT EPFR

- Informa Financial Intelligence's EPFR, a subsidiary of Informa plc (LSE: INF), provides fund flows and asset allocation data to global financial institutions gleaned from a universe of over 134,000 share classes domiciled globally encompassing over \$50 trillion in assets. Our data helps portfolio managers, asset allocators, strategists and research teams generate alpha by giving them a clear picture of where money is moving, how fund managers are investing that money, and what impact those shifts are having on geographies, sectors, industries and securities.



Reference

<https://www.bloomberg.com/news/articles/2021-11-17/metaverse-stocks-buzzing-in-korea-with-multiple-etf-launches>